

# The Minnco Messenger

A quarterly publication of Minnco Credit Union

Summer 2022



NMLS: 640612

## MINNCO DREAM MORTGAGE

- ▲ Small down payment
- ▲ Finance up to \$400K
- ▲ Fixed rate won't increase
- ▲ 30- and 15-year terms
- ▲ Save thousands at closing\*\*

### First-time home buyers: **A better mortgage awaits you!**

First-time home buyers face a number of challenges in today's market, including low inventory, historically high prices, and rising interest rates. Thankfully, they now have a friend in their corner: the *Minnco Dream Mortgage*. Designed exclusively for first-time home buyers,\* the *Dream Mortgage* requires as little as 3% down. In addition, closing costs—which can run around \$7,000 on a \$250,000 mortgage—are capped at \$1,000!\*\* Talk to a member of the Minnco mortgage team to learn more. Or, if you're ready to apply, visit [minnco.mortgagewebcenter.com](http://minnco.mortgagewebcenter.com) and complete an application in as little as 15 minutes!

\*Borrowers must be members of Minnco Credit Union, in good standing, or eligible for membership. At least one borrower must be a first-time home buyer, defined as not having an ownership interest in a residence in the past five years. Non-occupant co-borrowers are not allowed. Property must be residential, owner-occupied and borrowers' primary residence.

\*\*\$7,000 closing cost is for comparative purposes only; actual cost varies by lender. Minnco caps closing costs for *Dream Mortgages* at \$1000.00, not including prepaids. Ask a Minnco mortgage professional for complete details.





**Doug Hallstrom**  
President/CEO

## President's Report

**Welcome to summer in Minnesota!** I hope you're enjoying the weather, especially the one or two days of comfortable temps with a nice breeze. Enjoy them while you can! One thing that most Minnesotans can agree on is that being on or in the water makes summer much more enjoyable! If you're looking at buying a pontoon, speed boat, fishing boat or personal watercraft, Minnco has some great rates (and 90 days with no payments) during our summer **Adventure Loans** promotion! See page three for more information.

### Employee Summer Event July 28

It's been a long time—well over two years—since we've been able to gather all Minnco employees together to enhance our culture and team building. The employees have performed excellently and worked hard to maintain services to the membership during the pandemic. I believe it is important to gather everyone together and celebrate a job well done. We are planning such an event and to make this happen, **all Minnco offices will close at 3:00 pm on Thursday, July 28.** This includes lobbies and drive-thrus. We appreciate your understanding.

**COVID-19** Unfortunately, COVID-19 remains a consideration for each of us and each new variant appears to be more transmissible than previous ones. We continue to take precautions in our offices and work to ensure we provide a safe environment for employees and members alike. Please continue to be aware of the potential for you or loved ones to get infected and follow safety measures whenever possible. And remember, most credit union transactions and functions can be done with your smart phone or computer.

**Minnco Corporate Center** The construction of Minnco's new headquarters/branch in Cambridge continues to progress quickly. The majority of the exterior work is complete, as is much of the interior. The second floor is painted and most of the flooring is in, while attention is given to the branch and first floor space. You will soon see a focus of work being done outside with pouring the curbs/sidewalk, paving the parking lot, landscaping and signage being placed. With equipment, furniture and branch setting up in August, we anticipate moving into the building in September. As a reminder, we will be closing the CUB Foods branch, likely towards the end of August, while we make the move into the new branch. Information on the closing of the CUB branch and upcoming Grand Opening will be released later this summer.

**Princeton** As many of you already know, Minnco is expanding its services to the Princeton community, with a new branch opening in early 2023. Our site plan was submitted and approved by the Princeton Planning Commission and the Princeton City Council. We will be breaking ground in the next couple of months at our lot on the west side of Hwy. 169, near ALDI and Walmart. Our timeline is to get the exterior completed prior to winter setting in, then focus on the interior during the winter months, with an anticipated open date in March/April 2023.

**Minnco Foundation** The Minnco Foundation held its annual Golf Classic on May 25. Despite rain in the forecast all day, event organizers were able to pull off a shortened event that reduced the holes from 18 to 9 holes, but didn't diminish the fun. Over 90 golfers came out and helped the foundation raise over \$39,000! These funds are used to continue our financial literacy activities and support non-profit activities in the communities we serve.



Doug



# BIG ADVENTURES.



Little payments.

## Create adventures this summer, close to home

Between \$5.00 a gallon gas and crowded national and state parks, perhaps your best bet for an exciting “getaway” this summer is staying close to home. With an affordable **Minnco Adventure Loan**, you can finance a new or used ATV, UTV, pontoon, fishing boat, RV, or PWC, at rates as low as **3.74% APR\***. And with **90 days of no payments**, you’ll actually have money to keep the fuel tanks topped off all summer!

This is a great time to finance a recreational toy! With interest rates trending upwards, take advantage of the lowest rates you’re likely to see for quite some time. Apply online at [www.minnco.com](http://www.minnco.com), within the *Minnco Mobile* banking app, or in person.

Make the most of your summer with help from Minnco. **Let the adventures begin!**

AS LOW AS  
**3.74%** APR\*  
UP TO 60 MONTH TERM

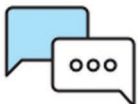
NO PAYMENTS  
**90**  
DAYS!™

\*APR is Annual Percentage Rate. Rate shown is current as of 5/13/2022, and is for an A+ borrower with two .25% discounts for Minnco relationships, for a 2018 or newer model. Loan is subject to approval and rate varies based on individual credit and term. Payment ex: \$10,000 loan for 60 months at 3.74% APR = \$183 per month. Offer valid on new and used toys and is subject to change. Minnco membership required.

\*\*90 days deferred payments based on credit approval. Interest will continue to accrue during deferral period.

## Connection Center to offer member assistance via video

When you’re visiting [minnco.com](http://minnco.com) and have a question, or need help finding something on the website, you’ll soon have the ability to chat with a Connection Center Representative! Simply click on the **Chat** balloon in the bottom right of your screen. You’ll have the option to chat with a representative by **online text**; by **audio** using your phone or computer; and soon, with **video chat**! Speak face-to-face with one of our representatives from the comfort of your screen, without needing to download or install anything. You can choose one- or two-way video engagement, based upon your comfort level.



During business hours, you can chat with a Connection Center Representative or a Loan Officer. After hours, you can leave a chat message that will be returned the following business day. Chat also enables us to assist you within our website or online banking using a co-browsing feature that allows us to point out areas on your computer screen. Our goal is to deliver a personalized experience to you wherever you are or whatever device you are using.







## Minnco enjoys writing out giant checks

Minnco was doling out big checks left and right in the second quarter of 2022. Pictured at left are some of the lucky winners who have Minnco **WINcentive Savings** accounts! Don't have a **WINcentive** account yet? Stop in and open one today!

When Minnco reached its fundraising goal during the Hearts campaign, the *Minnco Foundation* made \$1000 contributions to each office to go to a local food shelf or pantry of their choosing. The Cambridge, Isanti and North Branch offices made a big donation to *Family Pathways* (top photo). The Big Lake office split their funds between the *Big Lake Community Food Shelf* and *CAER Food Shelf* (middle photos). The Minnco Cub Foods office selected the *Isanti County Food Pantry* (below), and the Andover office (bottom right) donated to *ACBC Food Shelf*.

**Thank you  
for helping  
us support  
the awesome  
work of our  
community  
food shelves!**



**SPECIAL  
HOURS**

### Independence Day Monday, July 4, 2022

The Cub Foods office will be **OPEN** for your convenience. All other offices and drive-thrus will close in recognition of the holiday.

### Minnco Employee Event Thursday, July 28, 2022

All offices and drive-thrus will **CLOSE** at 3:00 pm so all employees may attend.

Follow Minnco on social media or visit [minnco.com](http://minnco.com) for information on the closing of the Minnco branch in Cub Foods and the move into its new office.



**CAMBRIDGE**  
235 1st Ave. West  
Cambridge MN 55008

**NORTH BRANCH**  
38807 9th Ave.  
North Branch MN 55056

Your **Community Credit Union.**™  
[www.minnco.com](http://www.minnco.com) | 763-689-1071

**ISANTI**  
311 Credit Union Dr.  
Isanti MN 55040

**ANDOVER**  
2121 Station Parkway NW  
Andover MN 55304

**CUB FOODS/CAMBRIDGE**  
100 Opportunity Blvd. N.  
Cambridge MN 55008

**BIG LAKE**  
613 Rose Drive  
Big Lake MN 55309



Your savings federally insured to \$250,000 by the National Credit Union Administration (NCUA).  
We do business in accordance with the Federal Fair Housing Law and the Equal Housing Opportunity Act.

