

The Minnco Messenger

Fall 2023

FÖMÖ



Fear Of Missing Outdoors!

Nobody wants to be left indoors on a nice winter's day. Especially with all the fresh powder that fell overnight, hiding your sidewalk and burying the truck you forgot to put in the garage. Winter only lasts five months, after all. Six, if you're lucky. And you just know someone is out ripping around the fields and forests. You can hear their laughter on the crisp, cool air. People are enjoying the outdoors, and you're missing out! **We can help.**

The **Fear Of Missing Outdoors** is very real, and very avoidable. Talk to one of our lenders about financing a new sled, side-by-side, or ice house. **We offer extended terms, competitive rates, and local decisions.** If you prefer, apply online or inside the *MinncoMobile* app. All from the comfort of your...pop-up ice shanty. Yeah, a new ice house would be nice. One with room for all your buddies. You know, so nobody misses out.

Finance your outdoor fun at Minnco!

*All loans are subject to approval. Interest rates are based on borrower's credit history, applicable discounts, if any, and term of loan. Payments will vary depending upon collateral, down payment, interest rate and term.



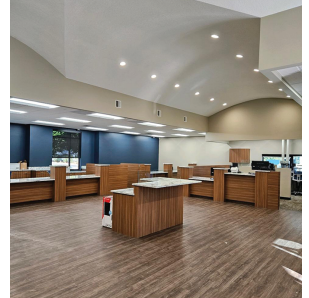
Doug Hallstrom
President/CEO

President's Report

The leaves are changing, the temps are dropping, and kids are back in school. This is the time I ask the rhetorical question: where did summer go? It was an unusual summer, with continual air quality warnings stemming from the Canadian wildfires. It was also unusually dry, but the past few days seem to be making up for that. All in all, I hope you had a great summer, whether you were on the water, in the garden, out in the yard, or relaxing on the back porch.

New location in North Branch

Minnco was busy this summer working on our new office in North Branch. You may recall that we bought a vacant bank building at the end of last year. The past several months have been spent remodeling the interior, rebuilding it to better suit our needs. We have a larger member service area, improved waiting area, more offices, a dedicated teller station, and additional drive-thru lanes. We're very happy with how it turned out and can't wait to show it to members. We're officially opening on Monday, October 2, with a grand opening planned for later in the month.



Celebrating an anniversary

It's hard to believe we're celebrating our first anniversary of the Minnco Center in Cambridge. The Minnco Center branch has experienced significant growth in new members, teller transactions, and lending activity. It's clear that the move has been a win-win for members and employees. We also continue to reap the benefits of having one location for accounting, the Connection Center, training, marketing, technology, human resources, and senior management.



We invite you to join us on Thursday, October 19, to celebrate **International Credit Union Day!** Stop by any Minnco office and enjoy some fresh-popped popcorn!



Distribution day at the Cambridge office: it may look a little chaotic, but it's more like a well-oiled machine.

The third annual **School Supply Drive**, co-sponsored by Minnco and the Minnco Foundation, was an overwhelming success, with thousands of school items donated and distributed to 26 area schools. In addition, Minnco employees went shopping for additional school supplies using \$5,000 raised from employee donations, member donations and a match from the Minnco Foundation. To help raise awareness, each Minnco office decorated their lobbies in unique ways. The Downtown Cambridge office was recognized as the most creative for hanging 100 backpacks around the office with a goal of filling each one before taking them down and distributing them. Thank you to everyone who dropped off supplies or made a monetary contribution. With inflation making everything more expensive, your donations made going "back to school" a more positive experience for hundreds of our students.

Reader's Choice Winner(s) 2023

Finally, I'm please to once again announce that Minnco took home four Reader's Choice awards: Best Large Employer, Best Financial Institution, Best Service, and Best Office Assistant (Anna Bredeson). Thank you for choosing Minnco! It means a lot to be recognized as the Best, and we certainly don't take it lightly.

Doug



Coming soon! A new, high-yield spending account for youth

If you have students at home, you may have run into a situation like the following: your student is attending a state tournament or a concert. They go to the merchandise table or concession stand and find out that cash is not accepted. The only form of payment many arenas, stadiums, or event centers accept is a credit or debit card. That means handing over your personal debit or credit card to your teenager, entrusting them with access to your entire deposits or line of credit, subject to any limitations you may have. That can be nerve-racking. Which is why Minnco is so excited to introduce a spending account for members between the ages of 13 and 22. What's even better is the fact that it pays 5.00% APY on balances up to \$1,000!*

Earn 5.00% APY!*

What's a spending account, you might wonder? A spending account is like a checking account with no checks. Account holders use a debit card to pay for purchases or to withdraw cash at ATMs. The name of the new account is **Student STEPUP**. It is designed to

*Annual Percentage Yield of 5.00% on balances up to \$1000.00 if certain qualifications are met. Balances over \$1,000 will earn .05% APY. There is a limit of one STEPUP spending account per member (co-signers will be able to co-sign on more than one STEPUP account). Rates are subject to change.

“grow” as your child does. At age 16, daily limits can be reviewed and potentially increased from the initial \$250 daily limit. At 18, the co-signer may be able to be removed. The student may also qualify for a credit card with a credit line up to \$500, subject to approval.

There are no monthly service charges and no minimum balance requirements for **Student STEPUP**. Unlike other high-yield checking accounts, there are no minimum number of debit card transactions to make during a monthly qualification cycle.

The first **Student STEPUP** debit card is free. Checks can be purchased, if desired. In addition, students can pay friends using Minnco's *Pay a Person* within the *MinncoMobile* app! More information will be coming soon. Follow Minnco on social media and visit our website for updates.

Minnco's **Student**
STEPUP
spending
account

Minncos adds a new Medicare service for members

Are you on Medicare or retiring soon? If so, you may be overwhelmed by the Medicare options that exist. That's why Minnco is pleased to introduce a new benefit for members 65 and older! Dave Brown, a licensed sales agent with *TruLync's Medicare Advisors*, is now available to members seeking assistance. Dave can help guide you through the process, answering questions like:

- What is Original Medicare, and is it enough health coverage for me? Are there other health care options?
- What do Medicare Parts A, B, C and D mean?
- Will my prescriptions be covered?
- How much will it cost?

As an independent health care resource, Dave represents all seven Medicare insurance carriers in Minnesota, so you know you're getting the plan that's best for you. Contact Dave at dbrown@mncun.org or call 612-345-2798.

Check out Minnco's upcoming seminars on the next page!


TruLync
MEDICARE ADVISORS





Upcoming Seminars

You're invited to a Medicare educational seminar. No sales will take place. Join us to learn all about your Medicare choices. Receive a free educational guide and Social Security FAQ guide.

October 17

10:00 a.m. & 5:30 p.m.

Minnco Center

2215 3rd Ave NE

Cambridge, MN



RSVP: email@minnco.com or contact a Connection Center Representative at 763-689-1071.



TruLync

MEDICARE ADVISORS

This is educational. There is no obligation to enroll. Enrollment in the plan depends on the plan's contract renewal with Medicare. Not affiliated with any government agency including Medicare.

Minnco actively volunteers in our communities!



Isanti Rodeo
Parade

Isanti Splish
Splash Bash

North Branch
Concerts in the
Park

Big Lake Music in
the Park

Chamber Golf
Events

Cambridge
Third Thursdays

Cambridge
Customer
Appreciation
Event

Isanti County
Fair Kids Day

Mille Lacs
County Fair
Daycare Day

Isanti Family
Summer Enter-
tainment Series

Princeton Splash
Park

Cambridge Kids
Day at the Park

Braham Pie Days

Big Lake Career
Fair

Need funding for college?

Apply for the FSC Scholarship!

\$18,000 in scholarship funds available exclusively to members of **Minnesota Credit Unions!**



Cut the cost of college. Apply for the FSC Scholarship today!

Complete an application and essay online at mnfsc.org. This year's essay question is: "Who has inspired you for your personal growth, to make a positive difference and why?" (Essay tip: Share your personal story; use the specifics you identified in the preliminary questions to write your essay).

Application Deadline

November 30th, 2023

www.mnfsc.org

Learn More & Apply Today!

SPECIAL HOURS

Columbus Day/Indigenous Peoples Day

Monday, October 9, 2023

Minnco lobbies are CLOSED and drive-ups are OPEN from 10:00 am--6:00 pm at all offices, except for Minnco Center. Minnco Center's lobby and drive-up will be OPEN their regular hours.

Veterans Day

Saturday, November 11, 2023

Minnco lobbies and drive-ups will observe regular Saturday hours.

Thanksgiving Day

Thursday, November 23, 2023

All Minnco lobbies and drive-ups are CLOSED in observance of the holiday.

Christmas Day

Monday, December 25, 2023

All Minnco lobbies and drive-ups are CLOSED in observance of the holiday.

New Year's Day

Monday, January 1, 2024

All Minnco lobbies and drive-ups are CLOSED in observance of the holiday.



Your **Community Credit Union.**™

www.minnco.com | 763-689-1071



Andover | Big Lake | Cambridge | Isanti | Minnco Center | North Branch | Princeton

Your savings federally insured to \$250,000 by the National Credit Union Administration (NCUA).
We do business in accordance with the Federal Fair Housing Law and the Equal Housing Opportunity Act.

