



Please include the following documents with your application:

- Income verification: Last 2 years of W2s and most current 30 days of paystubs
- If self-employed, last 2 years of complete tax returns
- Current year property tax statement
- Statement of current balance on 1st mortgage
- Current homeowners insurance policy

We appreciate the opportunity to process your home equity loan. As a service to our members, Minnco will pay the closing costs associated with financing your loan**. If this loan is paid off and closed within 12 months of the opening date, you agree to reimburse Minnco the full amount of the closing costs.

**Appraisal, if needed, is the responsibility of the borrower and will be charged separately. Minnco Credit Union requires a minimum loan of \$15,000 (new money) in order to pay the closing costs. If there is no 1st mortgage, borrower is responsible for all closing costs.

Estimated Closing Costs:	Total: _____
Recording Fee (per document)	\$46.00
Mortgage tax (2.3% of loan amount)	\$
Document Preparation Fee	\$100.00
Flood Determination Fee	\$10.00
Credit Report Fee	\$3.00
Title Search Fee (minimum)	\$75.00 (can be higher depending on loan amount)

Borrower Signature date

Co-Borrower Signature date